

PROFORMA INCOME STATEMENT
PRACTICE #LV-672

	2015 Corp Ret	Adjustments	Proforma
Gross Receipts	326,496		326,496
Net Receipts	326,496		326,496
Expenses:			
Advertising	4,320		4,320
Amortization ¹	5,000	(5,000)	0
Automobile ²	1,585	(1,585)	0
Bank Charges	1,584		1,584
Continuing Education	606		606
Dental Association ³	2,731	(2,731)	0
Dental Supplies	3,786		3,786
Depreciation ⁴	1,800	(1,800)	0
Equipment Lease ⁵	1,199	(1,199)	0
Fire Department Maintenance	200		200
Insurance	4,941		4,941
Automobile ²	3,173	(3,173)	0
Disability ⁶	2,254	(2,254)	0
Health	7,798		7,798
Malpractice	4,784		4,784
Workers Comp	930		930
Laboratory	9,637		9,637
Legal & Professional	250		250
Mail Order	163		163
Meals & Entertainment ⁷	586	(586)	0
Office Expenses	380		380
Radiation Monitor	212		212
Rent ⁸	64,234	(19,066)	45,168
Salaries & Wages	110,140		110,140
Security/Alarm	420		420
Small Tools & Equipment ⁹	4,505	(4,505)	0
Taxes	11,336		11,336
Telephone	4,236		4,236
Travel ¹⁰	4,482	(4,482)	0
Utilities	2,475		2,475
Waste	1,123		1,123
TOTAL EXPENSES	260,870		
TOTAL ADJUSTMENTS		(46,381)	
TOTAL ADJUSTED EXPENSES			214,489
NET PROFIT	65,626		112,007
ADJUSTED NET PROFIT			112,007

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Dental Association: Considered of personal benefit to the owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Equipment Lease: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 6.) Insurance-Disability: Considered of personal benefit to the owner.
- 7.) Meals and Entertainment: Considered of personal benefit to the owner.
- 8.) Rent: Adjusted to reflect current rent of \$3,764 per month.
- 9.) Small Tools & Equipment: Considered a one-time, non-recurring expense.
- 10.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**