

PROFORMA INCOME STATEMENT
PRACTICE #DN-665

	Year end 2015	Adjustments	Proforma
Gross Receipts	799,398		799,398
Net Receipts	799,398		799,398
Expenses:			
Advertising	3,548		3,548
Association Dues	7,005		7,005
Bank Charges	6,729		6,729
Computer Support/Repairs	1,715		1,715
Credit Insurance	1,171		1,171
Dental Supplies	68,169		68,169
Depreciation ¹	18,538	(18,538)	0
Digital X-ray Support Warranty	1,495		1,495
Dues & Subscriptions	275		275
Insurance:			
Business	1,620		1,620
Disability ²	3,492	(3,492)	0
Liability	4,827		4,827
Worker's Comp	4,341		4,341
Janitorial	8,665		8,665
Laboratory ³	78,160	(10,000)	68,160
Legal & Professional	700		700
Licenses & Permits	146		146
Office Expense	8,637		8,637
Payroll Service	7,588		7,588
Pension & Profit Sharing	8,953		8,953
Pension Plan Administrative Costs	280		280
Rent ⁴		45,600	45,600
Repairs & Maintenance	6,777		6,777
Salaries & Wages	297,970		297,970
Security	216		216
Taxes & Licenses	6,181		6,181
Taxes-Payroll	28,502		28,502
Telephone	2,400		2,400
Utilities	3,713		3,713
TOTAL EXPENSES	581,813		
TOTAL ADJUSTMENTS		13,570	
TOTAL ADJUSTED EXPENSES			595,383
NET PROFIT	217,585		204,015
ADJUSTED NET PROFIT			204,015

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Insurance - Disability: Considered of personal benefit to the owner.
- 3.) Laboratory: Adjusted to normalize to industry standards. Considered of personal benefit to the owner.
- 4.) Rent: Seller owns building. Adjusted to represent rent new tenant would expect to pay at \$3,800/mon plus triple net.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**