

## PROFORMA INCOME STATEMENT

PRACTICE #BC-662

Profit & Loss Statement	2016	Adjustments	Proforma
Dr. Receipts	157,636		157,636
<b>TOTAL INCOME</b>	<b>157,636</b>	<b>-</b>	<b>157,636</b>
Auto <sup>1</sup>	149	(149)	-
Bank Fees	948		948
Computer SW Maintenance	1,989		1,989
Draw <sup>2</sup>	20,882	(20,882)	-
Dues & Subscriptions	3,147		3,147
Equipment Purchase	847		847
Insurance - Employees	535		535
Insurance - Liability	515		515
Insurance - Malpractice	3,420		3,420
Insurance - Other	768		768
Lab	14,555		14,555
Miscellaneous	1,442		1,442
Office Supplies	1,358		1,358
Payroll Expenses	54,882		54,882
Professional Fees	622		622
Rent	22,176		22,176
Repairs - Computer	162		162
Repairs - Equipment	1,588		1,588
Repairs - Other	148		148
Supplies - Medical	10,538		10,538
Supplies - Office	5,703		5,703
Supplies - Other	106		106
Taxes - Federal	4,307		4,307
Taxes - Local	210		210
Taxes - Property	188		188
Taxes - State <sup>3</sup>	2,659	(2,659)	-
Telephone	2,278		2,278
Travel <sup>5</sup>	2,501	(2,501)	-
Utilities	2,149		2,149
<b>TOTAL EXPENSES</b>	<b>160,772</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>26,190</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>134,582</b>
<b>NET PROFIT</b>	<b>(3,137)</b>	<b>26,190</b>	<b>23,054</b>
<b>ADJUSTED NET PROFIT</b>			<b>23,054</b>

### NOTES

- 1.) Auto: Considered of personal benefit to the owner/doctor.
- 2.) Draw: Considered of personal benefit to the owner/doctor.
- 3.) Taxes - State: The expense is for the benefit of the practice owner and is considered an elective, not an operating expense.
- 4.) Travel: Considered of personal benefit to the owner/doctor.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates.  
It is the Buyer's responsibility to verify if information is true and correct.**