

PROFORMA INCOME STATEMENT
PRACTICE #GN-667

	Year end 2015	Adjustments	Proforma
Gross Receipts	457,284		457,284
Net Receipts	457,284		457,284
Expenses:			
Advertising	4,686		4,686
Bank & Merchant Fees	3,808		3,808
Dental Supplies	28,735		28,735
Depreciation ¹	5,807	(5,807)	0
Dues & Subscriptions	8,135		8,135
Insurance	5,197		5,197
Workers Comp	1,607		1,607
Laboratory	22,809		22,809
Legal & Professional	4,171		4,171
Licenses, Fees & Permits	533		533
Maintenance	3,034		3,034
Meals & Entertainment ²	876	(876)	0
Office Expense	2,298		2,298
Postage	64		64
Rent	16,500		16,500
Repairs & Maintenance	3,045		3,045
Salaries & Wages	114,731		114,731
Telephone	5,785		5,785
Travel ³	2,458	(2,458)	0
Uniforms & Laundry	1,519		1,519
Utilities	2,823		2,823
TOTAL EXPENSES	238,621		
TOTAL ADJUSTMENTS		(9,141)	
TOTAL ADJUSTED EXPENSES			229,480
NET PROFIT	218,663		227,804
ADJUSTED NET PROFIT			227,804

NOTES

1.) Depreciation: Considered a non-cash expense.

2.) Meals and Entertainment: Considered of personal benefit to the owner.

3.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**