

PROFORMA INCOME STATEMENT
PRACTICE #FC-650

	2015	Adjustments	Proforma
Dr. Receipts	559,370		559,370
Returns & Allowances	(682)		(682)
Hygiene	71,450		71,450
TOTAL INCOME	630,138	-	630,138
Advertising	5,572		5,572
Auto & Truck ¹	8,131	(8,131)	-
Bank Charges	10,774		10,774
Compensation of Officers ²	96,000	(96,000)	-
Continuing Ed	1,151		1,151
Depreciation	4,012		4,012
Due & Subscriptions	1,079		1,079
Employee Benefit Programs ³	15,133	(8,170)	6,963
Insurance ⁴	14,311	(3,975)	10,336
Interest ⁵	12,619	(12,619)	-
Laundry & Cleaning	2,758		2,758
Legal & Professional ⁶	11,472	(6,472)	5,000
Meals & Entertainment ⁷	5,806	(4,355)	1,452
Miscellaneous	745		745
Office Expense	27,769		27,769
Outside Services	9,464		9,464
Patient Amenities	9,035		9,035
Postage	1,660		1,660
Rent (\$2,200/month) ⁸	56,000	(29,600)	26,400
Repairs & Maintenance	7,406		7,406
Rounding ⁹	(5)	5	-
Salaries & Wages	159,008		159,008
Supplies	85,668		85,668
Taxes & Licenses	27,095		27,095
Telephone	6,152		6,152
Travel ¹⁰	11,589	(11,589)	-
Utilities	7,400		7,400
TOTAL EXPENSES	597,804		
TOTAL ADJUSTMENTS		180,906	
TOTAL ADJUSTED EXPENSES			416,899
NET PROFIT	32,334	(180,906)	213,239
ADJUSTED NET PROFIT			213,239

NOTES

- 1.) Auto & Truck: Considered of personal benefit to the Owner/Doctor.
- 2.) Compensation of Officers: Considered of personal benefit to the owner/doctor.
- 3.) Employee Benefit Programs: The adjusted out is to reflect the personal portion of the owner's personal expenses.
- 4.) Insurance: The adjusted out is to reflect the personal portion of the owner's personal expenses.
- 5.) Interest: Assume Debt-Free. A new doctor will have his/her own debt structure.
- 6.) Legal & Professional: The adjusted amount shown is an estimated projection for this expense.
- 7.) Meals & Entertainment: An adjustment of 75% of the amount expensed on the financial statement is made to reflect the owner's personal expenses.
- 8.) Rent: The amount shown is an estimate of anticipated rent to be paid by the purchaser based on fair market rental for the area.
- 9.) Rounding: Considered of personal benefit to Owner/Doctor.
- 10.) Travel: Considered of personal benefit to Owner/Doctor.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**