

PROFORMA INCOME STATEMENT

Listing #DC-671

Profit & Loss Statement	2015	Adjustments	Proforma
Doctor's Receipts	143,138		143,138
Refunds	(1,788)		(1,788)
TOTAL INCOME	141,350	-	141,350
Advertising & Promotion	5,800		5,800
Amortization ¹	18,000	(18,000)	-
Auto ²	1,040	(1,040)	-
Bank Service Charges	157		157
Business Licenses & Permits	25		25
Computer & Internet Expenses	576		576
Credit Card/Merch Card Fees	2,611		2,611
Dental Supplies	1,793		1,793
Dental Support Services	1,902		1,902
Depreciation ¹	27,750	(27,750)	-
Insurance: Worker Comp	906		906
Interest ³	1,726	(1,726)	-
Lab	10,302		10,302
Meal & Entertainment ⁴	1,392	(1,044)	348
Office Services	200		200
Office Supplies	2,605		2,605
Payroll - Benefits	3,648		3,648
Payroll - EE Wages	41,600		41,600
Payroll - Fees	2,275		2,275
Payroll - Tax	6,275		6,275
Printing & Reproduction	16		16
Professional Fees - Legal	415		415
Professional Fees - Other	99		99
Rent (\$19,97.31/month) ⁵	21,391	2,577	23,968
Taxes - Business	22		22
Taxes - Property	301		301
Taxes - State ⁶	952	(952)	-
Telephone	2,803		2,803
Utilities	2,826		2,826
Vaccines & Medicines	45		45
TOTAL EXPENSES	159,452		
TOTAL ADJUSTMENTS		47,934	
TOTAL ADJUSTED EXPENSES			111,518
NET PROFIT	(18,102)	47,934	29,832
ADJUSTED NET PROFIT			29,832

NOTES

- 1.) Amortization & Depreciation: Considered a non-cash expense. An adjustment for depreciation is made, leaving a fund for replacement of any hard assets/equipment.
- 2.) Auto: Considered of personal benefit to the Owner/Doctor.
- 3.) Interest: Assume Debt-Free. A new doctor will have his/her own debt structure.
- 4.) Meals & Entertainment: An adjustment of 75% of the amount expensed on the financial statement is made to reflect the owner's personal expenses.
- 5.) Rent: The amount shown is an estimate of anticipated rent to be paid by the purchaser based on fair market rental for the area.
- 6.) Taxes - State: The adjustment shown was made to reflect taxes attributed to the Owner/Doctor.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.**

It is the Buyer's responsibility to verify if information is true and correct.