

PROFORMA INCOME STATEMENT
LISTING #DC-671

Profit & Loss Statement	2014	Adjustments	Proforma
Doctor's Receipts	112,849		112,849
Refunds	(1,503)		(1,503)
TOTAL INCOME	111,346	-	111,346
Advertising & Promotion	1,395		1,395
Amortization ¹	18,000	(18,000)	-
Auto ²	918	(918)	-
Bank Service Charges	548		548
Business Licenses & Permits	176		176
Computer & Internet Expenses	7,618		7,618
Continuing Ed	28		28
Credit Card/Merch Card Fees	2,870		2,870
Dental Supplies	3,120		3,120
Dental Support Services	1,258		1,258
Depreciation ¹	38,851	(38,851)	-
Insurance: Worker Comp	641		641
Interest ³	3,718	(3,718)	-
Lab	11,516		11,516
Meals & Entertainment ⁴	2,492	(1,869)	623
Office Services	200		200
Office Supplies	1,395		1,395
Payroll - Benefits	2,735		2,735
Payroll - Fees	1,792		1,792
Payroll - Other	32,891		32,891
Payroll - Tax	6,267		6,267
Printing & Reproduction	100		100
Professional Fees - Other	1,043		1,043
Rent (1,997.31/month) ⁵	47,450	(23,482)	23,968
Taxes - Property	1,109		1,109
Telephone	3,168		3,168
Uniforms	108		108
Utilities	2,620		2,620
Vaccines & Medicines	54		54
TOTAL EXPENSES	194,080		
TOTAL ADJUSTMENTS		86,838	
TOTAL ADJUSTED EXPENSES			107,242
NET PROFIT	(82,734)	86,838	4,104
ADJUSTED NET PROFIT			4,104

NOTES

- 1.) Amortization/Depreciation: Considered a non-cash expense. An adjustment for depreciation is made, leaving a fund for replacement of any hard assets/equipment.
- 2.) Auto: Consider of personal benefit to the owner/doctor.
- 3.) Interest: Assume Debt-Free. A new doctor will have his/her own debt structure.
- 4.) Meals & Entertainment: An adjustment of 75% of the amount expensed on the financial statement is made to reflect the owner's personal expenses.
- 5.) Rent: The amount shown is an estimate of anticipated rent to be paid by the purchaser based on fair market rental for the area.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**