

PROFORMA INCOME STATEMENT
PRACTICE #DC-671

Profit & Loss Statement	2013	Adjustments	Proforma
Doctor's Receipts	190,946		190,946
Refunds	(941)		(941)
TOTAL INCOME	190,006	-	190,006
Advertising & Promotion	96		96
Amortization ¹	18,000	(18,000)	-
Auto ²	1,479	(1,479)	-
Bank Service Charges	460		460
Business Licenses & Permits	25		25
Computer & Internet Expenses	5,863		5,863
Continuing Ed	43		43
Credit Card/Merch Card Fees	1,518		1,518
Dental Supplies	5,480		5,480
Dental Support Services	936		936
Depreciation ¹	16,816	(16,816)	-
Insurance: Worker Comp	614		614
Janitorial	1,165		1,165
Lab	20,544		20,544
Meal & Entertainment ³	6,964	(6,964)	-
Meals & Entertainment - EE ³	1,616	(1,212)	404
Moving Expenses	596		596
Office Services	484		484
Office Supplies	3,304		3,304
Parking & Toll ⁴	8	(8)	-
Payroll - Benefits	10,368		10,368
Payroll - Fees	2,324		2,324
Payroll - Other	42,290		42,290
Payroll - Tax	4,766		4,766
Professional Fees - Other	1,230		1,230
Rent (1,997.31/month) ⁵	33,141	(9,173)	23,968
Repairs & Maintenance	234		234
Small Tools, EQ, Furnishings	446		446
Taxes - Property	451		451
Telephone	3,800		3,800
Travel ⁴	1,888	(1,888)	-
Utilities	2,517		2,517
TOTAL EXPENSES	189,465		
TOTAL ADJUSTMENTS		55,539	
TOTAL ADJUSTED EXPENSES			133,926
NET PROFIT	541	55,539	56,080
ADJUSTED NET PROFIT			56,080

NOTES

- 1.) Amortization/Depreciation: Considered a non-cash expense. An adjustment for depreciation is made, leaving a fund for replacement of any hard assets/equipment.
- 2.) Auto: Considered of personal benefit to the owner/doctor.
- 3.) Meals & Entertainment: An adjustment of 75% of the amount expensed on the financial statement is made to reflect the owner's personal expenses.
- 4.) Parking and Toll, Travel: Considered of personal benefit to owner/doctor.
- 5.) Rent: The amount shown is an estimate of anticipated rent to be paid by the purchaser based on fair market rental for the area.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct**