

PROFORMA INCOME STATEMENT
PRACTICE #AG-669 P&L

	Year end 2016	Adjustments	Proforma
Gross Receipts	91,200		91,200
Refunds	(104)		(104)
Net Receipts	91,096		91,096
Expenses:			
Bank Service Charges	217		217
Dental Supplies	2,392		2,392
Equipment Rental ¹	4,561	(4,561)	0
Insurance - Malpractice	1,329		1,329
Laboratory	1,920		1,920
Licenses & Permits	516		516
Maintenance	7		7
Marketing	769		769
Miscellaneous	8		8
Office Expense	4,009		4,009
Postage & Delivery	245		245
Printing & Reproduction	128		128
Rent	21,000		21,000
Seminars	420		420
Telephone	2,389		2,389
Uniforms	103		103
Wages ²		25,000	25,000
TOTAL EXPENSES	40,010		
TOTAL ADJUSTMENTS		20,439	
TOTAL ADJUSTED EXPENSES			60,449
NET PROFIT	51,085		30,646
ADJUSTED NET PROFIT			30,646

NOTES

- 1.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 2.) Wages: Adjustment of \$25,000 represents estimated salary for new office personnel needed to replace family member who works in office currently.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**