

PROFORMA INCOME STATEMENT

PRACTICE # EN-628

	6 Month P&L 2016	Adjustments	Proforma
Gross Receipts	232,400		232,400
Net Receipts	232,400		232,400
Expenses:			
Automobile ¹	1,253	(1,253)	0
Bank Service Charges	36		36
Credit Card Discounts	487		487
Dental Supplies	6,926		6,926
Employee Benefits	856		856
Independent Contractor ²	65,375	(65,375)	0
Insurance	1,140		1,140
Laboratory Fees	11,346		11,346
Licenses & Permits	857		857
Office Expense	1,999		1,999
Payroll Expenses	4,812		4,812
Postage	334		334
Printing	551		551
Professional Fees	600		600
Rent	10,218		10,218
Repairs & Maintenance	1,172		1,172
Salaries and Wages	41,304		41,304
Security	387		387
Telephone	1,069		1,069
Temporary Labor	2,004		2,004
Utilities	1,302		1,302
TOTAL EXPENSES	154,029		
TOTAL ADJUSTMENTS		(66,628)	
TOTAL ADJUSTED EXPENSES			87,401
NET PROFIT	78,371		144,999
ADJUSTED NET PROFIT			144,999

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
 - 2.) Independent Contractor: Adjustment represents estimated salary paid to Associate DDS, whose services would not be needed by new Owner/Operator in a practice of this size
- **Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**