

# PROFORMA INCOME STATEMENT

## PRACTICE # EN-628

	Year end 2015	Adjustments	Proforma
Gross Receipts	201,542		201,542
<b>Net Receipts</b>	<b>201,542</b>		<b>201,542</b>
<b>Expenses:</b>			
Automobile <sup>1</sup>	3,223	(3,223)	0
Continuing Education & Seminars	1,995		1,995
Contract Labor <sup>2</sup>	56,800	(56,800)	0
Depreciation <sup>3</sup>	16,367	(16,367)	0
Gardening	1,080		1,080
Insurance	6,375		6,375
Interest Expense <sup>4</sup>	4,763	(4,763)	0
Lab Supplies	28,879		28,879
Legal & Professional	1,200		1,200
Meals & Entertainment <sup>5</sup>	1,475	(1,475)	0
Merchant Servies	743		743
Office Expense (Dental Supplies)	5,355		5,355
Office Supplies	3,200		3,200
Rent	16,920		16,920
Repairs & Maintenance	1,150		1,150
Taxes-Payroll	6,113		6,113
Taxes & Licenses	820		820
Telephone	1,995		1,995
Utilities	3,826		3,826
Wages	45,370		45,370
<b>TOTAL EXPENSES</b>	<b>207,649</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(82,628)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>125,021</b>
<b>NET PROFIT</b>	<b>(6,107)</b>		<b>76,521</b>
<b>ADJUSTED NET PROFIT</b>			<b>76,521</b>

### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
  - 2.) Contract Labor: Adjustment represents estimated salary paid to Associate DDS, whose services would not be needed by new Owner/Operator in a practice of this size
  - 3.) Depreciation: Considered a non-cash expense.
  - 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
  - 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- \*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**