

## PROFORMA INCOME STATEMENT

### PRACTICE # EN-627

	Year end 2015	Adjustments	Proforma
Gross Receipts	258,489		258,489
<b>Net Receipts</b>	<b>258,489</b>		<b>258,489</b>
<b>Expenses:</b>			
Continuing Education & Seminars	1,385		1,385
Contract Labor <sup>1</sup>	96,800	(96,800)	0
Dental Supplies <sup>2</sup>	28,219		28,219
Depreciation <sup>3</sup>	10,588	(10,588)	0
Gardening	1,430		1,430
Insurance	6,545		6,545
Meals & Entertainment <sup>4</sup>	1,063	(1,063)	0
Merchant Services	620		620
Office Expense <sup>5</sup>	6,326		6,326
Office Supplies	3,820		3,820
Rent	19,250		19,250
Repairs & Maintenance	775		775
Taxes-Payroll	6,113		6,113
Taxes & Licenses	825		825
Telephone	1,310		1,310
Utilities	2,996		2,996
Wages	55,370		55,370
<b>TOTAL EXPENSES</b>	<b>243,435</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(108,451)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>134,984</b>
<b>NET PROFIT</b>	<b>15,054</b>		<b>123,505</b>
<b>ADJUSTED NET PROFIT</b>			<b>123,505</b>

#### NOTES

- 1.) Contract Labor: Adjustment represents estimated salary paid to Associate DDS, whose services would not be needed by new Owner/Operator in a practice of this size
  - 2.) Dental Supplies: Lab Expenses applied to the incorrect category.
  - 3.) Depreciation: Considered a non-cash expense.
  - 4.) Meals and Entertainment: Considered of personal benefit to the owner.
  - 5.) Office Expenses: Dental Supplies applied to the incorrect category.
- \*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**