

PROFORMA INCOME STATEMENT
LISTING #CC-632

Schedule C of Federal Tax Return	2015	Adjustments	Proforma
Gross Receipts	236,972		236,972
Returns & Allowances	(1,513)		(1,513)
Other Income ¹	28,280	(28,280)	-
TOTAL INCOME	263,739	(28,280)	235,459
Accounting	1,835		1,835
Advertising	225		225
Amortization ²	4,790	(4,790)	-
Bank Charges	1,979		1,979
Car & Truck ³	814	(814)	-
Continuing Ed ⁴	1,795	(295)	1,500
Depreciation ²	570	(570)	-
Insurance	3,527		3,527
Interest ⁵	3,686	(3,686)	-
Lab	12,143		12,143
Laundry & Cleaning	100		100
Legal & Professional	150		150
Licenses & Fees	1,525		1,525
Meals & Entertainment	221		221
Office Expense	867		867
Outside Services	1,844		1,844
Parking & Toll ⁶	176	(176)	-
Promotion	331		331
Property Tax	475		475
Rent	36,500		36,500
Repairs & Maintenance	1,577		1,577
Security	608		608
Staff Meetings	180		180
Supplies	8,051		8,051
Taxes & Licenses	2,665		2,665
Telephone	3,016		3,016
Utilities	958		958
Wages	17,709		17,709
TOTAL EXPENSES	108,317		
TOTAL ADJUSTMENTS		10,331	
TOTAL ADJUSTED EXPENSES			97,986
NET PROFIT	155,422	(17,949)	137,473
ADJUSTED NET PROFIT			137,473

NOTES

- 1.) Other Income: Non-Dental Income. Considered of personal benefit to current owner/doctor.
- 2.) Amortization & Depreciation: Considered a non-cash expense.
- 3.) Car & Truck: Considered of personal benefit to owner/doctor.
- 4.) Education & Meetings: Considered of personal benefit to owner/doctor. An allowance is made for the year.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Parking & Toll: Considered of personal benefit to owner/doctor.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**