

**PROFORMA INCOME STATEMENT
LISTING #CC-632**

Schedule C of Federal Tax Return	2014	Adjustments	Proforma
Gross Receipts	236,571		236,571
Returns & Allowances	(422)		(422)
Other Income ¹	32,480	(32,480)	-
TOTAL INCOME	268,629	(32,480)	236,149
Accounting	1,690		1,690
Advertising	75		75
Amortization ²	4,790	(4,790)	-
Auto ³	1,117	(1,117)	-
Bank Charges	1,904		1,904
Continuing Ed ⁴	1,900	(400)	1,500
Depreciation ²	2,116	(2,116)	-
Insurance	3,643		3,643
Interest ⁵	4,490	(4,490)	-
Lab	15,601		15,601
Laundry & Cleaning	100		100
Licenses & Fees	389		389
Marketing	3,000		3,000
Meals & Entertainment	69		69
Office Expense	957		957
Outside Services	1,159		1,159
Promotion	540		540
Property Tax	511		511
Rent	35,615		35,615
Repairs & Maintenance	2,815		2,815
Security	547		547
Staff Meetings	155		155
Supplies	9,255		9,255
Taxes & Licenses	3,026		3,026
Telephone	3,701		3,701
Utilities	449		449
Wages	34,702		34,702
TOTAL EXPENSES	134,316		
TOTAL ADJUSTMENTS		12,913	
TOTAL ADJUSTED EXPENSES			121,403
NET PROFIT	134,313	(19,567)	114,746
ADJUSTED NET PROFIT			114,746

NOTES

- 1.) Other Income: Non-Dental Income. Considered of personal benefit to current owner/doctor.
- 2.) Amortization & Depreciation: Considered a non-cash expense.
- 3.) Car & Truck: Considered of personal benefit to owner/doctor.
- 4.) Education & Meetings: Considered of personal benefit to owner/doctor. An allowance is made for the year.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**