

**PROFORMA INCOME STATEMENT
LISTING #CC-632**

Schedule C of Federal Tax Return	2013	Adjustments	Proforma
Gross Receipts	224,333		224,333
Other Income ¹	53,791	(53,791)	-
TOTAL INCOME	278,124	(53,791)	224,333
Accounting	1,770		1,770
Advertising	150		150
Amortization ²	4,790	(4,790)	-
Auto ³	294	(294)	-
Bank Charges	1,584		1,584
Continuing Ed ⁴	3,785	(2,285)	1,500
Insurance	4,178		4,178
Interest ⁵	5,256	(5,256)	-
Lab	14,979		14,979
Laundry & Cleaning	130		130
Legal & Professional Service	200		200
Licenses & Fees	1,491		1,491
Marketing	3,228		3,228
Meals & Entertainment	82		82
Office Expense	1,217		1,217
Outside Services	1,328		1,328
Promotion	760		760
Property Tax	454		454
Rent	35,867		35,867
Repairs & Maintenance	1,475		1,475
Security	524		524
Staff Meetings	139		139
Supplies	10,098		10,098
Taxes & Licenses	5,615		5,615
Telephone	4,346		4,346
Utilities	806		806
Wages	59,408		59,408
TOTAL EXPENSES	163,954		
TOTAL ADJUSTMENTS		12,625	
TOTAL ADJUSTED EXPENSES			151,329
NET PROFIT	114,170	(41,166)	73,004
ADJUSTED NET PROFIT			73,004

NOTES

- 1.) Other Income: Non-Dental Income. Considered of personal benefit to current owner/doctor.
- 2.) Amortization & Depreciation: Considered a non-cash expense.
- 3.) Car & Truck: Considered of personal benefit to owner/doctor.
- 4.) Education & Meetings: Considered of personal benefit to owner/doctor. An allowance is made for the year.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**