



WESTERN PRACTICE SALES

John M. Cahill Associates

#AN-513

Redwood City, California

In addition to a strong tradition of restoring smiles and philosophy of improving dental health, this quality practice has all the attributes you should ever consider when purchasing or building the practice of your dreams! Due to its excellent location, with phenomenal signage & visibility drawing frequent walk-in traffic, new patient growth is amazing for this already busy practice. Conveniently located in one of the busiest, most popular, well-established, single-story, attractive, well-maintained Retail Shopping Center on a major thoroughfare, it also offers ample parking.

The Doctor averages 8 patients per day and generates approximately 15-20 new patients per month.

The office occupies approximately 900 square feet and consists of 4 fully equipped Ops w/ plumbing for 2 additional Ops, Reception area, Doctor's office, Business Office, Sterilization, Lab, Storage and Restroom.

Full Price: ~~\$375,000~~

Reduced – Now Only: \$350,000!

For further details or on-site visit, please contact:

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▶ **Honesty** ▶ **Integrity** ▶ **Professionalism** ▶ **Experience**

We look forward to serving you

AN-513

WESTERN PRACTICE SALES / JOHN CAHILL ASSOCIATES

\$350,000

PRACTICE INFORMATION SHEET

OFFICE OPERATION INFORMATION

	SUN	MON	TUE	WED	THUR	FRI	SAT
Office Hours		9 – 5		9 – 5		9 – 5	
Doctor's Hours		9 – 5		9 – 5		9 – 5	
Associate's Hours		9 – 5		9 – 5			
Type of Practice:	General		Reason for Selling:		Down Sizing		
Years established:	~ 30+ yrs		Days worked past 12 months:		~ 144 days		

OFFICE SPACE & LEASE INFORMATION

Is the building/suite owned?	No	Is building available for purchase?	N/A				
Is the space leased?	Yes	Is lease renewable?	Yes	Is lease assignable?	Yes		
Term of Lease:	4 + 4 option			Expiration date:	April 2019		
Do you share space with another dentist?	No						
Rent per month	\$ 1,872.00/month		Common area, maintenance fees /taxes included?	Yes			
Are utilities included?	Yes, Water						
Is the rent considered above, below or at fair market value?	Below Market Value						
Type of Building:	Condo	Free-standing	Professional	Retail Center	X		
Office Square footage:	~ 900 sq ft		Carpet?	No	Air conditioning?	Yes	
Number of fully equipped ops:	4		Plumbed for additional ops?	Yes, 2 additional			
Reception area:	Yes	Dark room:	No	Doctor's office:	Yes	Lab:	No
Business office:	Yes	Restrooms:	Yes	Sterilization:	Yes	Storage:	Yes
Laser:	No	Digital X-ray:	Yes	Intra-oral Camera:	Yes	Cerec:	NO
Description of office building, Location and attributes of practice (a brief description):	Well-established, single-story, mixed tenant, popular, busy Retail Shopping Center on major thoroughfare w excellent visibility, ample parking and good curb appeal						

PATIENT DEMOGRAPHICS

Breakdown of Service/Procedures as a percentage of Collections:

Preventative/Hygiene	30	Diagnostic	Adjunctive	5	Dentures	5
General Operative	20	Endo	10	Ortho/TMJ	Perio	15
Oral Surgery	5	Cosmetic	Crown/Bridge	15	Implant	

What services/procedures are referred out? (i.e. Oral Surgery, Endo, Perio, Ortho, Pedo)

Complex Oral Surgery, Perio, Difficult Pedo Behavioral Management

Type of patients as a percentage of Collections:

Private Pay **50** Insurance/PPO **30** Denti-Cal **20** Capitation (HMO) _____ Other _____

Are you a **Delta Provider**? If Yes, **Y** **Delta PPO** **Y** **Delta Premier**

***Delta Premier:** Dentists enrolling for the first time in the Premier Network are also being required to enroll in the PPO network. The requirement to sign with both networks will result in treatment provided to those Delta PPO patients within the practice being reimbursed at the PPO level, without the ability to balance bill those patients to Premier rates. This could result in a reduction in the practice collections that could lower the buyer’s projected income depending on the amount of Delta DPO patients in the practice who have actually paid the difference between the fee schedules.

Does your practice participate in “Care Credit”? **Yes**

List Preferred Provider, Health Care Provider and Capitation Plans now in place: **N/A**

Estimated Number of Active Patient Files: **Number to be defined by Buyer’s Due Diligence Process***

***SELLER IN NO WAY WARRANTS THE EXACT ACCURACY OF PATIENT FILES. IT IS THE BUYER’S RESPONSIBILITY TO DEFINE AND VERIFY ACTIVE PATIENT FILES WITH A CHART REVIEW. PRACTICE VALUE IS PREDOMINANTLY DETERMINED BY SELLER’S COLLECTIONS. SELLER’S COLLECTIONS CAN BE INDICATIVE OF THE NUMBER OF ACTIVE PATIENTS AND TYPE OF PROCEDURES PERFORMED.**

Average number of New Patients per month for past 12 months: **~ 15 – 20**

Average number of patients per day? Per-Doctor: **8** Per-Hygienist: **0**

Hygiene days per week: **N/A** Percentage of Production by Hygiene: **~ 30**

Average age of patients: **Family range: mid-30 yrs.**

Does the office have Nitrous Oxide? **No**

Type of recall system used? **Dentrix, Phone Call Reminders**

Number of recalls per month? **~ 50 – 60**

What types of Practice Promotions? **None, Internal Marketing: word-of-mouth referrals, street signage**

Phone Book Advertising? * **No** * *Phone book advertising contracts will be the responsibility of buyer after transition.*

EQUIPMENT & LEASEHOLDS

Occasionally some specialized items may be excluded from the sale, such as: Articulators, Endo and/or Implant Systems. These items will be referenced as "excluded" on Seller's Equipment list. In addition, Buyer understands that the following items may also be excluded from the sale: diplomas, certificates, cameras, photographs, artwork and miscellaneous personal items.

Describe age and characteristics of leasehold improvements: ~ 4 yrs old

Average age of Equipment: ~ 20 yrs

Any equipment leases? **No** Equipment is right/left-handed/convertible? **Right**

PERSONNEL

Position	Days/Hrs	Date hired	Rate of Pay	Eligible for benefits
Front Desk	M, T, F / 8 – 5	April 2013	\$25.00/hr	No
Dental Assistant	M, T, F / 8 – 5	July 2016	\$20.00/hr	No

Do family members work in the office? **No** If yes, how much are they paid?

Has staff left the practice recently? **Yes**

Is there a practice management consultant? **No**

PRACTICE FINANCIAL PROFILE

Last 3 years' Gross Collections from Tax Returns:

2016 \$534,342 2015 \$ 445,071 2014 \$ 443,000

***Collection amounts are approximate and should be verified by Buyer**

Number of statements sent each month? Is pegboard or computer? **Computer**

What type of computer? **Dell** What software? **Dentrix**

Is software transferable? **Yes, Transfer Fee unknown, but if applicable, to be paid by Buyer**

Fees Schedule: **Available upon request**

NOTE: The Seller has furnished the preceding information to WESTERN PRACTICE SALES/JOHN M. CAHILL ASSOCIATES. This information has not been verified. A potential Buyer should verify the accuracy of all information to his/her own satisfaction.

WESTERN PRACTICE SALES/JOHN M. CAHILL ASSOCIATES are agents of the Seller and therefore represent the interest of the Seller. We strongly advise a potential purchaser to seek independent counsel to represent his/her interests. Counsel may be, but is not limited to, an attorney, accountant, appraiser, broker or management consultant. Fees of such counsel are the sole responsibility of the purchaser.