

## PROFORMA INCOME STATEMENT

PRACTICE #AG-645 from P&L

	Jan - Dec 2015	Adjustments	Proforma
Gross Receipts	276,153		276,153
<b>Net Receipts</b>	<b>276,153</b>		<b>276,153</b>
<b>Expenses:</b>			
Accounting	1,200		1,200
Advertising	750		750
Bank Charges	1,558		1,558
Dental Supplies <sup>1</sup>	4,522	10,000	14,522
Insurance	6,874		6,874
Laboratory <sup>2</sup>	6,296	10,000	16,296
Legal & Professional	250		250
Meals & Entertainment <sup>3</sup>	455	(455)	0
Office Expense	366		366
Postage	499		499
Rent	8,400		8,400
Repairs & Maintenance	2,998		2,998
Salaries & Wages	77,121		77,121
Salary-Associate <sup>4</sup>	96,653	(96,653)	0
Taxes & Licenses	4,414		4,414
Telephone	1,409		1,409
Utilities	1,804		1,804
<b>TOTAL EXPENSES</b>	<b>215,570</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(77,108)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>138,462</b>
<b>NET PROFIT</b>	<b>60,583</b>		<b>137,691</b>
<b>ADJUSTED NET PROFIT</b>			<b>137,691</b>

### NOTES

- 1.) Dental Supplies: Adjusted to reflect Industry Standard.
  - 2.) Laboratory: Adjusted to reflect Industry Standard.
  - 3.) Meals and Entertainment: Considered of personal benefit to the owner.
  - 4.) Salary-Associate: Considered of personal benefit to the owner/Not required by buyer.
- \*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates.  
It is the Buyer's responsibility to verify if information is true and correct.**