

PROFORMA INCOME STATEMENT

PRACTICE # EN-626

	Year end 2015	Adjustments	Proforma
Gross Receipts	447,874		447,874
Refunds	(1,125)		(1,125)
Net Receipts	446,749		446,749
Expenses:			
Advertising	289		289
Automobile ¹	18	(18)	0
Bank Charges	1,025		1,025
Contractual Services:			
Cleaning Service	900		900
Contractual Services - Other	(6,971)		(6,971)
Dental Works ²	172,795	(172,795)	0
Credit Card Fees	6,060		6,060
Dental Supplies	40,165		40,165
Depreciation ³	8,650	(8,650)	0
Dues & Subscriptions	512		512
Interest Expense ⁴	5,386	(5,386)	0
Meals & Entertainment ⁵	383	(383)	0
Office Supplies	13,583		13,583
Payroll Exepnses	113,585		113,585
Penalty ⁶	64	(64)	0
Postage & Delivery	389		389
Professional Development	500		500
Rent	19,995		19,995
Repairs & Maintenance	733		733
Security	598		598
Travel ⁷	73	(73)	0
Utilities	3,731		3,731
TOTAL EXPENSES	382,462		
TOTAL ADJUSTMENTS		(187,368)	
TOTAL ADJUSTED EXPENSES			195,094
NET PROFIT	64,287		251,655
ADJUSTED NET PROFIT			251,655

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dental Works: Adjustment reflects salary paid to Associate Dentist, whose services may not be needed by new owner-operator.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Penalty: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**