

**PROFORMA INCOME STATEMENT
LISTING #DC-623**

Profit & Loss Statement	2014	Adjustments	Proforma
Dr. Receipts	69,291		69,291
Other Income ¹	45,335	(45,335)	-
TOTAL INCOME	114,626	(45,335)	69,291
Accounting	1,923		1,923
Advertising	19,652		19,652
Associate Fees ²	3,441	(3,441)	-
Auto ³	2	(2)	-
Bank Charges	285		285
Computer Expense	3,356		3,356
Contracts Services - Other	1,242		1,242
Dental Supplies	10,683		10,683
Depreciation ⁴	95,335	(95,335)	-
Insurance - Malpractice	1,476		1,476
Insurance - Other	5,900		5,900
Insurance - Workers Comp	2,990		2,990
Interest ⁵	18,884	(18,884)	-
Janitorial	1,620		1,620
Lab	2,612		2,612
Laundry & Uniform	215		215
Legal	2,190		2,190
Marketing	10,354		10,354
Meals & Entertainment	696		696
Meals & Entertainment - Dr. ⁶	15	(15)	-
Merchant Fees	1,059		1,059
Office Supplies & Expense	7,011		7,011
Other Taxes - Fees & Licenses	2,213		2,213
Other Taxes - FTB Corp Estimate ⁷	800	(800)	-
Payroll - Taxes	2,217		2,217
Payroll - Wages	19,964		19,964
Postage	117		117
Rent	59,808		59,808
Repairs	1,444		1,444
Subscriptions & Dues - Dr. ⁸	5,260	(3,945)	1,315
Temp Labor	140		140
Utilities	2,918		2,918
TOTAL EXPENSES	285,822		
TOTAL ADJUSTMENTS		122,420	
TOTAL ADJUSTED EXPENSES			163,402
NET PROFIT	(171,197)	77,085	(94,111)
ADJUSTED NET PROFIT			(94,111)

NOTES

- 1.) Other Income: Non-Dental Income. Considered of personal benefit to current owner/doctor.
- 2.) Associate Fees: Considered of personal benefit to owner/doctor.
- 3.) Auto & Truck: Considered of personal benefit to owner/doctor.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals & Entertainment - Considered of personal benefit to owner/doctor.
- 7.) FTB Taxes - A new doctor will have his/her own tax planning when practice is purchased.
- 8.) Subscription & Dues - An adjustment of 75% of the amount expensed is made to reflect the owner's personal expenses.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**