

**PROFORMA INCOME STATEMENT
PRACTICE #CC-599**

Schedule C of Federal Tax Returns	Year End 2015	Adjustments	Proforma
Dr. Receipts	206,499		206,499
Returns & Allowances	(169)		(169)
Hygiene 36%	116,156		116,156
TOTAL INCOME	322,486	-	322,486
Amortization ¹	14,796	(14,796)	-
Bank Charges	2,437		2,437
Car & Truck ²	567	(567)	-
Computer Expenses	3,019		3,019
Delivery/Transportation ³	4,637	(4,637)	-
Depreciation ¹	705	(705)	-
Dues & Subscription	5,351		5,351
Education	195		195
Equipment Rental ⁴	480	(480)	-
Finance Charge	147		147
Insurance	5,870		5,870
Interest ⁵	2,764	(2,764)	-
Janitorial	2,210		2,210
Lab	17,126		17,126
Landscaping	876		876
Laundry	1,308		1,308
Legal & Professional	1,957		1,957
License & Permits	1,118		1,118
Meals & Entertainment	300		300
Outside Services	1,186		1,186
Payroll Taxes	9,848		9,848
Postage/Delivery	1,006		1,006
Printing/Reproduction	503		503
Promotion & Advertising	5,182		5,182
Recruit & Retention	3,252		3,252
Rent	25,800		25,800
Repairs & Maintenance	2,608		2,608
Supplies	17,072		17,072
Taxes & Licenses	1,808		1,808
Telephone	5,694		5,694
Travel ⁶	2,199	(2,199)	-
Utilities	3,057		3,057
Wages	102,411		102,411
Workers Comp Insurance	1,687		1,687
TOTAL EXPENSES	249,176		
TOTAL ADJUSTMENTS		26,148	
TOTAL ADJUSTED EXPENSES			223,028
NET PROFIT	73,310	26,148	99,458
ADJUSTED NET PROFIT			99,458

NOTES

- 1.) Amortization & Depreciation: Considered of non-cash expense.
- 2.) Car & Truck: Considered of personal benefit to the Owner/Doctor.
- 3.) Delivery/Transportation: Considered of personal benefit to the Owner/Doctor.
- 4.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Travel: Considered of personal benefit to the Owner/Doctor.

***Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**