

**PROFORMA INCOME STATEMENT**  
PRACTICE # LV-568 (P&L)

	Year end 2016	Adjustments	Proforma
Gross Receipts	575,531		575,531
<b>Net Receipts</b>	<b>575,531</b>		<b>575,531</b>
Expenses:			
Advertising	11,499		11,499
Bank Charges/Merchant Fees	2,596		2,596
Business Gifts <sup>1</sup>	483	(483)	0
Contract Labor/Services	1,551		1,551
Dental Supplies	13,276		13,276
Dues & Subscriptions	527		527
Equipment	255		255
Instruments/Accessories	930		930
Insurance	2,547		2,547
Laboratory	14,036		14,036
Laundry & Cleaning	135		135
Licenses & Permits	970		970
Office Expense	493		493
Office Furniture	860		860
Postage & Delivery	886		886
Printing & Reproduction	302		302
Professional Fees	13,080		13,080
Rent	39,652		39,652
Repairs & Maintenance	893		893
Salaries & Wages	119,084		119,084
Subcontractors <sup>2</sup>	256,476	(256,476)	0
Taxes & Licenses	15,740		15,740
Technical Support	1,256		1,256
Telephone	2,327		2,327
Travel <sup>3</sup>	132	(132)	0
Utilities	1,791		1,791
<b>TOTAL EXPENSES</b>	<b>501,777</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(257,091)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>244,686</b>
<b>NET PROFIT</b>	<b>73,754</b>		<b>330,845</b>
<b>ADJUSTED NET PROFIT</b>			<b>330,845</b>

**NOTES**

- 1.) Business Gifts: Considered of personal benefit to the owner.
  - 2.) Subcontractor: Reflects owner income. Considered of personal benefit to the owner.
  - 3.) Travel: Considered of personal benefit to the owner.
- \*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates.  
It is the Buyer's responsibility to verify if information is true and correct.**