

**PROFORMA INCOME STATEMENT**  
**PRACTICE # LV-568 (Corp Ret)**

	Year end 2014	Adjustments	Proforma
Gross Receipts	558,101		558,101
Refunds			0
Returns and Allowances			0
<b>Net Receipts</b>	<b>558,101</b>		<b>558,101</b>
<b>Expenses:</b>			
Advertising	8,750		8,750
Bank Charges/Merchant Fees	2,034		2,034
Business Gifts <sup>1</sup>	157	(157)	0
Computer Expenses	160		160
Consulting	14,348		14,348
Dental Supplies	9,943		9,943
Depreciation	163		
Dues & Subscriptions	2,508		2,508
Infection Control Services	318		318
Insurance	2,734		2,734
Interest Expense <sup>2</sup>	13,402	(13,402)	0
Laboratory	12,341		12,341
Laundry & Cleaning	75		75
Licenses & Permits	765		765
Office Expense	3,575		3,575
Patient Refunds	70		70
Pest Control	480		480
Postage & Delivery	1,064		1,064
Printing & Reproduction	130		130
Professional Fees	2,738		2,738
Repairs & Maintenance	1,199		1,199
Salaries & Wages	95,084		95,084
Security	377		377
Subcontractors <sup>3</sup>	317,969	(317,969)	0
Taxes & Licenses	41,744		41,744
Telephone	2,809		2,809
Travel <sup>4</sup>	216	(216)	0
Utilities	2,466		2,466
<b>TOTAL EXPENSES</b>	<b>537,619</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(331,744)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>205,712</b>
<b>NET PROFIT</b>	<b>20,482</b>		<b>352,389</b>
<b>ADJUSTED NET PROFIT</b>			<b>352,389</b>

NOTES
<p>1.) Business Gifts: Considered of personal benefit to the owner.</p> <p>2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>3.) Subcontractor: Reflects owner income. Considered of personal benefit to the owner.</p> <p>4.) Travel: Considered of personal benefit to the owner.</p> <p><b>**Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.</b></p>