

PROFORMA INCOME STATEMENT

PRACTICE #AC-566

Profit & Loss Statement (Preliminary Draft)	2015	Adjustments	Proforma
Dr. Receipts	297,559		297,559
TOTAL INCOME	297,559	-	297,559
Accounting Fees: CPA	975		975
Accounting Fees: Paychex	1,254		1,254
Accounting Fees: Pension Plan Fees ¹	2,910	(2,910)	-
Adv. & Promo	190		190
Chg. Card Fees	5,139		5,139
Continuing Ed ²	1,805	(305)	1,500
Dental License Renewal	537		537
Dental Society Dues	1,775		1,775
Gifts	213		213
Insurance: Liability	1,631		1,631
Insurance: Overhead ³	1,642	(1,642)	-
Insurance: Workers Comp	1,172		1,172
Journals & Lit	1,718		1,718
Lab	23,324		23,324
Medical Insurance: Office Mgr	3,667		3,667
Office Oper. Expenses	4,843		4,843
Postage	2,579		2,579
Registrations: Drug Regist. Fee	731		731
Rent: Garage	1,800		1,800
Rent: Office	64,416		64,416
Rent: Property Taxes	987		987
Repairs: Dental EQ	766		766
Repairs: Office EQ	2,645		2,645
Salary: Assistant	33,145		33,145
Salary: Office Mgr	41,600		41,600
Supplies	25,222		25,222
Taxes: Business License	257		257
Taxes: Unsecured Property	172		172
Telephone: Cell ⁴	1,017	(1,017)	-
Telephone: Home ⁴	402	(402)	-
Telephone: ISP	1,022		1,022
Telephone: Office	4,361		4,361
TOTAL EXPENSES	233,915		
TOTAL ADJUSTMENTS		6,276	
TOTAL ADJUSTED EXPENSES			227,639
NET PROFIT	63,644	(6,276)	69,920
ADJUSTED NET PROFIT			69,920

NOTES

- 1.) Accounting Fees - Pension Plan Fees: The expense is for the benefit of the practice owner and is considered an elective, not an operating expense
- 2.) Continuing Education: Considered of personal benefit to the owner/doctor. An allowance was left for Continuing Ed for the year.
- 4.) Insurance - Overhead: Considered of personal benefit to the owner/doctor.
- 5.) Telephone - Cell & Home: Considered of personal benefit to owner/doctor.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.**

It is the Buyer's responsibility to verify if information is true and correct.