

PROFORMA INCOME STATEMENT
PRACTICE #LV-545 from P&L

	Jan - Dec 2015	Adjustments	Proforma
Gross Receipts	1,053,292		1,053,292
Refunds	(8,983)		(8,983)
Net Receipts	1,044,309		1,044,309
Expenses:			
Advertising	16,938		16,938
Bank Service Charges	22,754		22,754
Credit Card Fees	76		76
Continuing Education	1,485		1,485
Contributions ¹	250	(250)	0
Dental Supplies	130,703		130,703
Dues & Subscriptions ²	14,845	(12,000)	2,845
Gifts and Promotions ³	1,072	(1,072)	0
Insurance			
Bond	270		270
Disability	1,610		1,610
Health ⁴	23,883	(12,658)	11,225
Malpractice	8,360		8,360
Workers Comp	1,863		1,863
Janitorial	260		260
Laboratory	146,574		146,574
Licenses & Permits	3,777		3,777
Office Expense	8,035		8,035
Marketing	895		895
Payroll			
Hygiene	24,297		24,297
Processing	96		96
Pension Plan	2,050		2,050
Postage & Delivery	2,840		2,840
Printing & Reproduction	2,395		2,395
Professional Fees-Accounting	7,150		7,150
Rent	60,188		60,188
Repairs & Maintenance			
Building	23		23
Computer	5,456		5,456
Equipment	5,596		5,596
Security	420		420
Staff Development	45		45
Storage	2,628		2,628
Supplies	557		557
Taxes			
Payroll ⁵	31,033	(16,242)	14,791
Property	2,199		2,199
Telephone	2,192		2,192
Travel, Meals & Entertainment ⁶	10,506	(10,506)	0
Uniforms	171		171
Wages ⁷	205,338	(84,000)	121,338
TOTAL EXPENSES	748,828		
TOTAL ADJUSTMENTS		(136,728)	
TOTAL ADJUSTED EXPENSES			612,101
NET PROFIT	295,481		432,208
ADJUSTED NET PROFIT			432,208

NOTES

- 1.) Contributions: Considered of personal benefit to the owner.
 - 2.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
 - 3.) Gifts & Promotions: Considered of personal benefit to the owner.
 - 4.) Insurance-Health: Considered of personal benefit to the owner.
 - 5.) Taxes-Payroll: Adjustment reflects personal benefit to the owner.
 - 6.) Travel, Meals & Entertainment: Considered of personal benefit to the owner.
 - 7.) Wages: Spouse salary considered non essential to buyer.
- **Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**