

## PROFORMA INCOME STATEMENT

### PRACTICE #LV-471

	2015 S Corp	Adjustments	Proforma
Gross Receipts	845,049		845,049
Returns and Allowances	(6,858)		(6,858)
<b>Net Receipts</b>	<b>838,191</b>		<b>838,191</b>
<b>Expenses:</b>			
Advertising <sup>1</sup>	51,881	(16,000)	35,881
Amortization <sup>2</sup>	2,872	(2,872)	0
Bank Charges	1,233		1,233
Computer Maintenance	2,195		2,195
Continuing Education	405		405
Courier Services	175		175
Credit Card Fees	8,713		8,713
Customer Care	100		100
Dental Supplies <sup>3</sup>	166,899	(65,727)	101,172
Dues & Licensing	666		666
Dues & Subscriptions	64		64
Employee Leasing <sup>4</sup>	363,263	(102,997)	260,266
Equipment Lease <sup>5</sup>	6,853	(6,853)	0
Insurance	4,400		4,400
Laboratory	44,301		44,301
Laundry & Cleaning	500		500
Legal & Professional	6,651		6,651
Office Expense	11,929		11,929
Outside Professional Services <sup>6</sup>	42,396	(25,937)	16,459
Postage	25		25
Printing	597		597
Rent	50,911		50,911
Repairs & Maintenance	558		558
Supplies	835		835
Taxes & Licenses	4,342		4,342
Utilities	21,776		21,776
<b>TOTAL EXPENSES</b>	<b>794,540</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(220,386)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>574,154</b>
<b>NET PROFIT</b>	<b>43,651</b>		<b>264,037</b>
<b>ADJUSTED NET PROFIT</b>			<b>264,037</b>

NOTES
<p>1.) Advertising: Adjustment considered of personal benefit to the owner.</p> <p>2.) Amortization: Considered a non-cash expense.</p> <p>3.) Dental Supplies: Adjustment considered of personal benefit to the owner.</p> <p>4.) Employee Leasing: Adjustment reflects estimated salary paid to Associate DDS.</p> <p>5.) Equipment Lease: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.</p> <p>6.) Outside Professional Services: Adjusted allocation error due to miscategorization.</p> <p><b>**Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.</b></p>