

## PROFORMA INCOME STATEMENT

### PRACTICE #LV-471

	2014 Corp Ret	Adjustments	Proforma
Gross Receipts	929,162		929,162
Returns and Allowances	(12,511)		(12,511)
<b>Net Receipts</b>	<b>916,651</b>		<b>916,651</b>
<b>Expenses:</b>			
Advertising	58,470		58,470
Bank Charges	1,311		1,311
Computer Maintenance	15,741		15,741
Courier Services	95		95
Customer Care	171		171
Dental Supplies <sup>1</sup>	166,999	(90,000)	76,999
Dues & Licensing	941		941
Dues & Subscriptions	79		79
Employee Leasing <sup>2</sup>	395,766	(114,400)	281,366
Equipment Rental <sup>3</sup>	6,853	(6,853)	0
Insurance	2,896		2,896
Laboratory	55,575		55,575
Legal & Professional	1,151		1,151
Maintenance	606		606
Office Expense	22,410		22,410
Outside Services	17,017		17,017
Rent	52,171		52,171
Repairs & Maintenance	6,032		6,032
Supplies	1,160		1,160
Taxes & Licenses	4,536		4,536
Training	985		985
Utilities	17,401		17,401
<b>TOTAL EXPENSES</b>	<b>828,366</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(211,253)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>617,113</b>
<b>NET PROFIT</b>	<b>88,285</b>		<b>299,538</b>
<b>ADJUSTED NET PROFIT</b>			<b>299,538</b>

#### NOTES

- 1.) Dental Supplies: Adjusted to normalized dental supply costs, estimated @ 8% of gross collections.
  - 2.) Employee Leasing: Adjustment made for Officer's salary, which was included in Employee Wages.
  - 3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- \*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**