

PROFORMA INCOME STATEMENT
PRACTICE #GC-472

Schedule C of Federal Tax Returns	2015	Adjustments	Proforma
Dr. Receipts	310,772		310,772
Returns & Allowances	(2,709)		(2,709)
TOTAL INCOME	308,063	-	308,063
Advertising	12,481		12,481
Commissions & Fees (credit card & bank procesing fees)	2,888		2,888
Depreciation ²	-	3,000	3,000
Employee Benefit Programs	33,696		33,696
Insurances	5,058		5,058
Journals	375		375
Lab Fees	21,214		21,214
Legal & Professional	1,553		1,553
Office Expense	6,429		6,429
Payroll Services	875		875
Pension & Profit Sharing Programs	2,000		2,000
Rent	18,121		18,121
Repairs & Maintenace	3,325		3,325
Staff Training & Licensing	1,300		1,300
Seminars & Professional Education ³	4,075	(2,575)	1,500
Supplies	27,347		27,347
Taxes & Licenses	11,170		11,170
Telephone	2,870		2,870
Utilities	2,424		2,424
Wages	38,066		38,066
TOTAL EXPENSES	195,267		
TOTAL ADJUSTMENTS		(425)	
TOTAL ADJUSTED EXPENSES			195,692
NET PROFIT	112,796	(425)	112,371
ADJUSTED NET PROFIT			112,371

NOTES

- 1.) Depreciation: Considered a non-cash expense. An adjustment for depreciation is made, leaving fund for replacement of any hard assets/equipment.
- 2.) Seminars & Professional Education: Considered of personal benefit to current owner. An allowance was left for the year.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**