

**PROFORMA INCOME STATEMENT**  
PRACTICE #GC-472

Schedule C of Federal Tax Returns	2014	Adjustments	Proforma
Dr. Receipts	308,566		308,566
Returns & Allowances	(919)		(919)
<b>TOTAL INCOME</b>	<b>307,647</b>	<b>-</b>	<b>307,647</b>
Advertising	12,118		12,118
Car & Truck <sup>1</sup>	365	(365)	-
Commissions & Fees (credit card & bank procesing fees)	1,600		1,600
Depreciation <sup>2</sup>	-	3,000	3,000
Employee Benefit Programs	31,336		31,336
Insurances	5,063		5,063
Lab Fees	31,162		31,162
Legal & Professional	1,275		1,275
Miscellaneous Laundry	450		450
Office Expense	6,202		6,202
Pension & Profit Sharing Programs	2,000		2,000
Professional Journals	335		335
Rent	17,311		17,311
Repairs & Maintenace	365		365
Seminars & Professional Education <sup>3</sup>	3,356	(1,856)	1,500
Supplies	27,259		27,259
Taxes & Licenses	10,047		10,047
Telephone	2,775		2,775
Utilities	1,315		1,315
Wages	35,000		35,000
<b>TOTAL EXPENSES</b>	<b>189,334</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(779)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>190,113</b>
<b>NET PROFIT</b>	<b>118,313</b>	<b>(779)</b>	<b>117,534</b>
<b>ADJUSTED NET PROFIT</b>			<b>117,534</b>

**NOTES**

- 1.) Auto: Considered of personal benefit to current owner.
- 2.) Depreciation: Considered a non-cash expense. An adjustment for depreciation is made, leaving fund for replacement of any hard assets/equipment.
- 3.) Seminars & Professional Education: Considered of personal benefit to current owner. An allowance was left for the year.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**