PROFORMA INCOME STATEMENT
PRACTICE #BC-432

Corporate Tax Return	2015	Adjustments	Proforma
Dr. Receipts	320,598		320,598
Returned Checks	(768)		(768)
Patient Refunds	(660)		(660)
Hygiene 24%	101,242		101,242
Net Gain or Loss*	(23,777)	23,777	-
TOTAL INCOME	**396,635**	**23,777**	**420,412**
Accounting [1]	9,125	(4,125)	5,000
Auto [2]	3,068	(3,068)	-
Bank Charges	2,704		2,704
Computer Expenses	625		625
Continuing Ed	195		195
Dental Supplies	21,243		21,243
Deprecation [3]	-	3,000	3,000
Dues & Subscriptions	410		410
Employee Benefit Programs [4]	10,943	(10,943)	-
Insurance	2,903		2,903
Janitorial	1,940		1,940
Lab	35,516		35,516
Legal & Professional	600		600
Licenses & Fees	1,590		1,590
Meals & Entertainment [5]	13	(13)	-
Office Expense [6]	27,345	(13,673)	13,673
Pension, Profit-Sharing	5,700		5,700
Postage	487		487
Professional Expenses [7]	890	(890)	-
Rent ($1.90 x 1,640 sq. ft.) [8]	29,520	7,880	37,400
Repairs & Maintenance	1,929		1,929
Retirement Plan Fees [9]	4,363	(4,363)	-
Salaries & Wages [10]	203,541	(25,200)	178,341
Staff Expenses	2,000		2,000
Taxes & Licenses - Payroll [10]	17,419	(4,000)	13,419
Taxes & Licenses - Personal Property	523		523
Taxes & Licenses - State [11]	800	(800)	-
Telephone [12]	4,627	(2,314)	2,314
Utilities	6,622		6,622
Waste Disposal	160		160
TOTAL EXPENSES	**396,801**		
TOTAL ADJUSTMENTS		**58,508**	
TOTAL ADJUSTED EXPENSES			**338,293**
NET PROFIT	**(166)**	**(82,285)**	**82,119**
ADJUSTED NET PROFIT			**82,119**

NOTES

*Non-Dental Related Net Gain or Loss. Considered of personal benefit to the owner/doctor.
1.) Accounting: The adjusted amount shown is an estimated projection for this expense.
2.) Auto: Considered of personal benefit to owner.
3.) Depreciation: Considered a non-cash expense. An adjustment for depreciation is made, leaving a fund for replacement of any hard assets/equipment.
4.) Employe Benefit Programs: Considered of personal benefit to owner & spouse.
5.) Meals & Entertainment: Considered of personal benefit to owner.
6.) Office Expense: The amount adjusted out is made to reflect expenses attributed to the owner's personal benefits.
7.) Professional Expenses: Considered of personal benefit to the owner/doctor.
8.) Rent: The amount shown is an estimate of anticipated rent to be paid by the purchaser based on fair market rental for the area.
9.) Retirement Plan Fees: Considered of personal benefit to the owner/doctor. reflect the owner's personal expense.
10.) Salaries & Wages and Payroll Taxes: The adjustment show was made to reflect taxes attributed to the owner's spouse.
11.) State Taxes: Considered of personal benefit to the owner/doctor.
12.) Telephone: The amount adjusted out is made to reflect expenses attributed to the owner's personal benefits.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**