

PROFORMA INCOME STATEMENT

PRACTICE # AC-624

Financial Statement (Preliminary Draft)	2016	Adjustments	Proforma
Dr. Receipts	711,472		711,472
Dr. Adjustments	(64,510)		(64,510)
Hygiene Estimate 17%	132,510		132,510
TOTAL INCOME	779,472	-	779,472
Expenses			
Dental Labs	66,455		66,455
Equipment Purchase ¹	13,058	(13,058)	-
Computer IT	14,140		14,140
Utilities	12,427		12,427
Payroll Net	176,502		176,502
Payroll Taxes	101,779		101,779
Workers Comp	4,228		4,228
Medical Insurance	1,113		1,113
Medical Reimbursement ²	5,917	(5,917)	-
Professional Fees	4,163		4,163
Telephone	2,316		2,316
Insurance	3,127		3,127
Taxes	1,044		1,044
Dues/Licenses	1,414		1,414
Supplies - Front Office	5,012		5,012
Supplies - Dental	62,729		62,729
Equipment Repair	920		920
Janitorial	4,450		4,450
Professional Education	1,779		1,779
Alarm	826		826
TOTAL EXPENSES	-	483,399	
TOTAL ADJUSTMENTS		18,975	
TOTAL ADJUSTED EXPENSES			464,424
NET PROFIT	-	296,073	315,048
ADJUSTED NET PROFIT			315,048

NOTES

1.) Equipment Purchase: Not an operating expense, should be capitalized.
 2.) Medical Reimbursement: Considered of personal benefit to the Owner/Doctor.
****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
 It is the Buyer's responsibility to verify if information is true and correct.**