

PROFORMA INCOME STATEMENT

PRACTICE #HN-280

	Year end 2015	Adjustments	Proforma
Gross Receipts	131,396		131,396
Other Income	1,880		1,880
Returns and Allowances	(1,400)		(1,400)
Net Receipts	131,876		131,876
Expenses:			
Advertising	20		20
Automobile ¹	1,072	(1,072)	0
Bank Fees	1,630		1,630
Court Fees	180		180
Dues & Subscriptions	25		25
Insurance	6,358		6,358
Laboratory	8,771		8,771
Legal & Professional	2,849		2,849
Meals & Entertainment ²	1,835	(1,835)	0
Miscellaneous	1,476		1,476
Office Expense	12,627		12,627
Postage/UPS	571		571
Rent	10,800		10,800
Repairs & Maintenance	60		60
Seminar ³	6,416	(4,000)	2,416
Supplies	4,581		4,581
Taxes & Licenses	4,231		4,231
Tesia	513		513
Utilities	11,358		11,358
Wages	30,225		30,225
TOTAL EXPENSES	105,598		
TOTAL ADJUSTMENTS		(6,907)	
TOTAL ADJUSTED EXPENSES			98,691
NET PROFIT	26,278		33,185
ADJUSTED NET PROFIT			33,185

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
 - 2.) Meals and Entertainment: Considered of personal benefit to the owner.
 - 3.) Seminar: Adjustment considered of personal benefit to the owner.
- **Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**