

## PROFORMA INCOME STATEMENT

### PRACTICE #HN-280

	Year end 2014	Adjustments	Proforma
Gross Receipts	186,001		186,001
Returns and Allowances	(104)		(104)
<b>Net Receipts</b>	<b>185,897</b>		<b>185,897</b>
<b>Expenses:</b>			
Advertising	25		25
Automobile <sup>1</sup>	8,674	(8,674)	0
Bank Fees	1,357		1,357
Billing Company	497		497
Court Fees	213		213
DEA	731		731
Depreciation <sup>2</sup>	1,420	(1,420)	0
Dues & Subscriptions	527		527
Insurance	6,006		6,006
Laboratory	8,009		8,009
Legal & Professional	1,345		1,345
Meals & Entertainment <sup>3</sup>	2,510	(2,510)	0
Office Expense	16,906		16,906
Postage/UPS	1,015		1,015
Rent	8,100		8,100
Security	273		273
Seminar <sup>4</sup>	3,869	(1,800)	2,069
Supplies	8,270		8,270
Taxes & Licenses	4,761		4,761
Travel <sup>5</sup>	1,865	(1,865)	0
Utilities	10,254		10,254
Wages	47,368		47,368
<b>TOTAL EXPENSES</b>	<b>133,995</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(16,269)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>117,726</b>
<b>NET PROFIT</b>	<b>51,902</b>		<b>68,171</b>
<b>ADJUSTED NET PROFIT</b>			<b>68,171</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
  - 2.) Depreciation: Considered a non-cash expense.
  - 3.) Meals and Entertainment: Considered of personal benefit to the owner.
  - 4.) Seminar: Adjustment considered of personal benefit to the owner.
  - 5.) Travel: Considered of personal benefit to the owner.
- \*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates.  
It is the Buyer's responsibility to verify if information is true and correct.**