

PROFORMA INCOME STATEMENT

PRACTICE #HN-280

	Year end 2013	Adjustments	Proforma
Gross Receipts	237,262		237,262
Returns and Allowances	(1,551)		(1,551)
Net Receipts	235,711		235,711
Expenses:			
Advertising	128		128
Automobile ¹	10,375	(10,375)	0
Bank Fees	1,724		1,724
Court Fees/Collection Fees	334		334
Dental Supplies	21,321		21,321
Depreciation ²	2,950	(2,950)	0
Insurance	18,958		18,958
Legal & Professional	1,103		1,103
Meals & Entertainment ³	2,385	(2,385)	0
Miscellaneous	714		714
Office Expense	10,974		10,974
Postage & Delivery	1,767		1,767
Promotion	443		443
Rent	5,400		5,400
Repairs & Maintenance	1,442		1,442
Salaries & Wages	46,900		46,900
Security	365		365
Seminar	10,602		10,602
Taxes & Licenses	5,126		5,126
Utilities	10,835		10,835
TOTAL EXPENSES	153,846		
TOTAL ADJUSTMENTS		(15,710)	
TOTAL ADJUSTED EXPENSES			138,136
NET PROFIT	81,865		97,575
ADJUSTED NET PROFIT			97,575

NOTES

1.) Automobile: Considered of personal benefit to the owner.

2.) Depreciation: Considered a non-cash expense.

3.) Meals and Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**