

PROFORMA INCOME STATEMENT
PRACTICE #IC-543

July 1, 2014 - June 30, 2015	2014	Adjustments	Proforma
Dr. Receipts	214,986		214,986
Insurance Refund	(489)		(489)
Interest ¹	9	(9)	-
Other Income ¹	358	(358)	-
TOTAL INCOME	214,864	(367)	214,497
50% of Meals & Entertainment	114		114
Advertising	2,284		2,284
Charitable Contributions ²	150	(150)	-
Compensation of Officers ³	28,000	(28,000)	-
Dental Supplies	9,204		9,204
Dues & Subscriptions	2,567		2,567
Insurance	11,323		11,323
Irvine Recreation Park ⁴	6	(6)	-
Legal & Accounting	2,011		2,011
Meetings ⁵	1,313	(657)	657
Miscellaneous ⁶	881	(881)	-
Office Supplies	8,917		8,917
Rents ⁷	43,738	1,862	45,600
Repairs & Maintenance	1,178		1,178
Salaries & Wages	76,171		76,171
Service Charge	84		84
Taxes & Licenses ⁸	12,742	(4,195)	8,547
Telephone	6,736		6,736
Utilities	3,465		3,465
TOTAL EXPENSES	210,884		
TOTAL ADJUSTMENTS		(32,027)	
TOTAL ADJUSTED EXPENSES			178,858
NET PROFIT	3,980	31,660	35,640
ADJUSTED NET PROFIT			35,640

NOTES:

- 1.) Non-Dental Income: Considered of personal benefit to owner/doctor.
- 2.) Donations: Considered of personal benefit to owner/doctor.
- 3.) Compensatoin to Officer: Considered of personal benefit to owner/doctor.
- 4.) Irvine Recreation Park: Considered of personal benefit to owner/doctor.
- 5.) Meetings: The adjusted amount shown is an estimated projection for this expense.
- 6.) Miscellaneous: Considered of personal benefit to owner/doctor.
- 7.) Rent: Seller's Real Estate Interest is available for purchase, if Buyer does not purchase the said Seller's interest, the amount is a projection of anticipated rent to be paid by the purchaser based on fair market rental for the area in which the office is located including association fees.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**