

PROFORMA INCOME STATEMENT
PRACTICE #IC-543

July 1, 2011 - June 30, 2014	2013	Adjustments	Proforma
Gross Receipts	253,694		253,694
Returns & Allowances	(6,949)		(6,949)
Interest ¹	11	(11)	-
Other Income ¹	534	(534)	-
TOTAL INCOME	247,290	(545)	246,745
50% of Meals & Entertainment	122		122
Advertising	5,951		5,951
Auto ²	269	(269)	-
Charitable Contributions ³	150	(150)	-
Compensation of Officers ⁴	16,000	(16,000)	-
Dental Supplies	11,203		11,203
Depreciation ⁵	5,066	(5,066)	-
Dues & Subscriptions	2,624		2,624
Fees	2,890		2,890
Insurance	10,542		10,542
Interest ⁶	4,338	(4,338)	-
Irvine Recreation Park ⁷	6	(6)	-
Legal & Accounting	2,007		2,007
Meetings ⁸	4,648	(3,800)	848
Miscellaneous ⁹	176	(176)	-
Office Supplies	7,712		7,712
Rents ¹⁰	49,741	(4,141)	45,600
Repairs & Maintenance	1,480		1,480
Salaries & Wages	75,397		75,397
Taxes & Licenses	9,314		9,314
Telephone	5,195		5,195
Utilities	3,287		3,287
TOTAL EXPENSES	218,118		
TOTAL ADJUSTMENTS		(33,946)	
TOTAL ADJUSTED EXPENSES			184,172
NET PROFIT	29,172	33,401	62,573
ADJUSTED NET PROFIT			62,573

NOTES:

- 1.) Non-Dental Income: Considered of personal benefit to owner/doctor.
- 2.) Auto Expense: Considered of personal benefit to Owner/Doctor.
- 3.) Donations: Considered of personal benefit to owner/doctor.
- 4.) Compensation to owner: Considered of personal benefit to owner/doctor.
- 5.) Depreciation: Considered a non-cash expense. An adjustment for Depreciation is
- 6.) Interest & Loan Repayment: Assume Debt-Free. A new doctor will have his/her own debt
- 7.) Irvine Recreation Park: Considered of personal benefit to owner/doctor.
- 8.) Meetings: The adjusted amount shown is an estimated projection for this expense.
- 9.) Miscellaneous: Considered of personal benefit to owner/doctor.
- 10.) Rent: Seller's Real Estate Interest is available for purchase, if Buyer does not purchase the said Seller's interest, the amount is a projection of anticipated rent to be paid by the purchaser based on fair market rental for the area in which the office is located including association fees.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**