

PROFORMA INCOME STATEMENT
PRACTICE #EG-1430

	2021 S Corp	Adjustments	Proforma
Gross Receipts	319,479		319,479
Net Receipts	319,479		319,479
Expenses:			
Advertising	3,035		3,035
Amortization ¹	10,667	(10,667)	0
Automobile ²	4,894	(4,894)	0
Collection Expense	7,638		7,638
Data Processing	3,479		3,479
Dental Supplies	12,856		12,856
Depreciation ³	3,297	(3,297)	0
Dues & Subscriptions	2,407		2,407
Health & Welfare-Stockholder ⁴	13,012	(13,012)	0
Insurance	4,616		4,616
Janitorial	212		212
Laboratory	13,877		13,877
Laundry and Cleaning	1,643		1,643
Legal & Professional	8,718		8,718
Marketing	2,055		2,055
Meals ⁵	943	(943)	0
Office Décor ⁶	2,313	(2,313)	0
Office Expense	10,743		10,743
Outside Services	1,406		1,406
Pension & Profit Sharing	4,753		4,753
Postage	1,723		1,723
Rent	32,431		32,431
Repairs & Maintenance	3,661		3,661
Salaries & Wages	66,114		66,114
Salary-Officer ⁷	92,323	(92,323)	0
Taxes & Licenses ⁸	14,487	(7,500)	6,987
Telephone	3,874		3,874
Travel ⁹	2,082	(2,082)	0
Uniforms	3,811		3,811
Utilities	5,111		5,111
TOTAL EXPENSES	338,181		
TOTAL ADJUSTMENTS		(137,031)	
TOTAL ADJUSTED EXPENSES			201,150
NET PROFIT	(18,702)		118,329
ADJUSTED NET PROFIT			118,329

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Health & Welfare-Stockholder: Seller's medical insurance considered of personal benefit.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Office Décor: Adjustment considered a one-time, non-recurring expense, of personal benefit.
- 7.) Salary-Officer: Considered of personal benefit to the owner.
- 8.) Taxes & Licenses: Adjusted Doctor's estimated payroll taxes.
- 9.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**