

PROFORMA INCOME STATEMENT
PRACTICE #DG-1428 Fiscal 6-month P&L

	10/01/21-04/30/22	Adjustments	Proforma
Gross Receipts	235,158		235,158
Refunds	(627)		(627)
Net Receipts	234,531		234,531
Expenses:			
Accounting	5,350		5,350
Advertising	2,057		2,057
Automobile ¹	9,209	(9,209)	0
Bank Charges	648		648
Dental Supplies	15,565		15,565
Dues & Subscriptions ²	5,062	(2,000)	3,062
Employee Benefit Programs	11,831		11,831
Insurance			
Liability	400		400
Officer Life ³	6,812	(6,812)	0
Workers Comp	3,485		3,485
Interest Expense ⁴	544	(544)	0
Internet	3,679		3,679
Janitorial	760		760
Lease ⁵	42,000	(42,000)	0
Licenses	714		714
Meals ⁶	293	(293)	0
Office Expense	2,455		2,455
Office Supplies	2,440		2,440
Payroll Service Fee	3,878		3,878
Postage & Shipping	1,026		1,026
Reimbursed Expenses	940		940
Rent ⁷	41,000	(5,000)	36,000
Repairs & Maintenance	72		72
Salaries & Wages	72,596		72,596
Software Subscriptions	7,154		7,154
System Support	1,660		1,660
Taxes-Payroll	7,620		7,620
Telephone	30,567		30,567
Travel ⁸	2,681	(2,681)	0
Website Expenses	619		619
TOTAL EXPENSES	283,117		
TOTAL ADJUSTMENTS		(68,539)	
TOTAL ADJUSTED EXPENSES			214,578
NET PROFIT	(48,586)		19,953
ADJUSTED NET PROFIT			19,953

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 3.) Insurance: Officer insurance considered of personal benefit to the owner.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Lease: Considered a non-recurring expense. Outstanding leases are normally paid off from the proceeds from the sale of the practice.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Rent: Adjustment to reflect monthly rent payment of \$4,608.00/month.
- 8.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**