

**PROFORMA INCOME STATEMENT**  
**PRACTICE #DG-1428 Fiscal Corp Ret**

	10/01/18-09/30/19	Adjustments	Proforma
Gross Receipts	594,140		594,140
Returns and Allowances	(3,201)		(3,201)
<b>Net Receipts</b>	<b>590,939</b>		<b>590,939</b>
<b>Expenses:</b>			
Accounting	8,850		8,850
Advertising	11,458		11,458
Automobile <sup>1</sup>	132	(132)	0
Bank Charges	4,335		4,335
Charitable Contributions <sup>2</sup>	160	(160)	0
Continuing Education	1,520		1,520
Dental Supplies	31,810		31,810
Depreciation <sup>3</sup>	5,436	(5,436)	0
Dues & Subscriptions <sup>4</sup>	13,221	(10,000)	3,221
Employee Benefit Programs <sup>5</sup>	16,170	(16,170)	0
Equipment Lease <sup>6</sup>	72,000	(72,000)	0
Insurance	8,038		
Liability	2,399		2,399
Workers Comp	6,220		6,220
Interest Expense <sup>7</sup>	7,376	(7,376)	0
Internet	4,946		4,946
Janitorial	6,206		6,206
Meals <sup>8</sup>	227	(227)	0
Office Expense	5,910		5,910
Office Supplies	4,781		4,781
Outside Services	2,500		2,500
Payroll Service	2,671		2,671
Postage	2,325		2,325
Promotion	250		250
Reimbursed Expenses	1,314		1,314
Rent <sup>9</sup>	84,000	(12,000)	72,000
Repairs & Maintenance	1,412		1,412
Salaries & Wages	166,941		166,941
Security	564		564
Software Subscriptions	942		942
System Support	4,384		4,384
Taxes & Licenses	25,547		25,547
Telephone	2,647		2,647
Travel <sup>10</sup>	4,132	(4,132)	0
Uniform	564		564
Website Expenses	14,272		14,272
<b>TOTAL EXPENSES</b>	<b>525,660</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(127,633)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>389,989</b>
<b>NET PROFIT</b>	<b>65,279</b>		<b>200,950</b>
<b>ADJUSTED NET PROFIT</b>			<b>200,950</b>

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Charitable Contribuitos: Considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Dues &amp; Subscriptions: Adjustment considered of personal benefit to the owner.</p> <p>5.) Employee Benefit Programs: Adjustment considered of personal benefit to the owner.</p> <p>6.) Equipment Lease: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.</p> <p>7.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>8.) Meals: Considered of personal benefit to the owner.</p> <p>9.) Rent: Adjusted to reflect approximate annual FMR 72,000/yr based on average \$6,000/month.</p> <p>10.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales.  It is the Buyer's responsibility to verify if information is true and correct.</b></p>