

PROFORMA INCOME STATEMENT
PRACTICE #JG-1307

	Year end 2021	Adjustments	Proforma
Gross Receipts	618,819		618,819
Net Receipts	618,819		618,819
Expenses:			
Advertising	700		700
Automobile ¹	10,377	(10,377)	0
Bank Charges & Credit Card Fees	7,546		7,546
Computer Expenses	4,985		4,985
Continuing Education	2,230		2,230
Dental Supplies	45,781		45,781
Depreciation ²	13,440	(13,440)	0
Dues & Subscriptions	1,836		1,836
Employee Benefit Programs	3,863		3,863
Insurance	1,944		1,944
Interest Expense ³	19,330	(19,330)	0
Laboratory	34,670		34,670
Laundry & Linen	687		687
Legal & Professional	1,724		1,724
Licenses & Permits	962		962
Meals ⁴	8,618	(8,618)	0
Miscellaneous	3,100		3,100
Office Expense	15,500		15,500
Postage & Shipping	4,436		4,436
Promotion	1,572		1,572
Rent	40,000		40,000
Condo Assoc Dues NNN	15,084		15,084
Repairs & Maintenance	1,730		1,730
Salaries & Wages	184,298		184,298
Small Equipment	1,500		1,500
Taxes & Licenses	6,135		6,135
Taxes-Payroll	13,112		13,112
Telephone	6,143		6,143
Travel ⁵	900	(900)	0
Utilities	492		492
TOTAL EXPENSES	452,695		
TOTAL ADJUSTMENTS		(52,665)	
TOTAL ADJUSTED EXPENSES			400,030
NET PROFIT	166,124		218,789
ADJUSTED NET PROFIT			218,789

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Depreciation: Considered a non-cash expense.</p> <p>3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>4.) Meals: Considered of personal benefit to the owner.</p> <p>5.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>