

PROFORMA INCOME STATEMENT
PRACTICE #DN-1423

	Year end 2021	Adjustments	Proforma
Gross Receipts	476,080		476,080
Other Income	223		223
Returns and Allowances	(5,741)		(5,741)
Net Receipts	470,562		470,562
Expenses:			
Accounting	3,095		3,095
Automobile ¹	1,680	(1,680)	0
Bank Charges	1,809		1,809
Client Gifts ²	515	(515)	0
Dental Supplies & Laboratory	63,244		63,244
Dues & Subscriptions ³	8,037	(5,000)	3,037
Insurance	3,944		3,944
Licenses & Permits	503		503
Meals ⁴	1,808	(1,808)	0
Office Expense	10,847		10,847
Payroll Fees	2,092		2,092
Postage & Delivery	784		784
Rent	29,835		29,835
Repairs & Maintenance	1,541		1,541
Salaries & Wages	126,826		126,826
Taxes & Licenses	11,373		11,373
Telephone	2,195		2,195
TOTAL EXPENSES	270,128		
TOTAL ADJUSTMENTS		(9,003)	
TOTAL ADJUSTED EXPENSES			261,125
NET PROFIT	200,434		209,437
ADJUSTED NET PROFIT			209,437

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Client Gifts: Considered of personal benefit to the owner
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 4.) Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**