

PROFORMA INCOME STATEMENT

PRACTICE #DN-1423

*Office closed 4 - 6 weeks in 2020 due to Covid

	Year end 2020	Adjustments	Proforma
Gross Receipts	433,748		433,748
Returns and Allowances	(3,028)		(3,028)
Net Receipts	430,720		430,720
Expenses:			
Accounting	2,801		2,801
Advertising	108		108
Automobile ¹	1,725	(1,725)	0
Bank Charges	1,467		1,467
Client Gifts ²	77	(77)	0
Dental Supplies & Laboratory	60,451		60,451
Dues & Subscriptions ³	7,530	(5,000)	2,530
Insurance	4,642		4,642
Licenses & Permits	1,512		1,512
Meals ⁴	270	(270)	0
Office Expense	9,223		9,223
Outside Services	1,020		1,020
Payroll Fees	2,067		2,067
Postage	790		790
Rent	33,997		33,997
Repairs & Maintenance	1,137		1,137
Salaries & Wages	118,026		118,026
Taxes & Licenses	10,276		10,276
Telephone	2,232		2,232
TOTAL EXPENSES	259,351		
TOTAL ADJUSTMENTS		(7,072)	
TOTAL ADJUSTED EXPENSES			252,279
NET PROFIT	171,369		178,441
ADJUSTED NET PROFIT			178,441

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Client Gifts: Considered of personal benefit to the owner.
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 4.) Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**