

PROFORMA INCOME STATEMENT
PRACTICE #DN-1423

	Year end 2019	Adjustments	Proforma
Gross Receipts	520,636		520,636
Returns and Allowances	(6,056)		(6,056)
Net Receipts	514,580		514,580
Expenses:			
Accounting	2,860		2,860
Automobile ¹	1,740	(1,740)	0
Bank Charges	1,724		1,724
Dental Supplies & Laboratory ²	60,629		60,629
Dues & Subscriptions ³	6,969	(4,000)	2,969
Insurance	4,481		4,481
Meals ⁴	1,524	(1,524)	0
Office Expense	10,857		10,857
Rent	28,493		28,493
Postage	928		928
Repairs & Maintenance	3,379		3,379
Salaries & Wages	121,749		121,749
Taxes & Licenses	16,624		16,624
Telephone	2,280		2,280
TOTAL EXPENSES	264,237		
TOTAL ADJUSTMENTS		(7,264)	
TOTAL ADJUSTED EXPENSES			256,973
NET PROFIT	250,343		257,607
ADJUSTED NET PROFIT			257,607

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dental Supplies & Laboratory: Lab Averages ~\$4,500 per month
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 4.) Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**