

PROFORMA INCOME STATEMENT
PRACTICE #DG-1416

	Year end 2019	Adjustments	Proforma
Gross Receipts	401,140		401,140
Returns & Allowances	(3,111)		(3,111)
Net Receipts	398,029		398,029
Expenses:			
Advertising	4,812		4,812
Automobile ¹	3,480	(3,480)	0
Bank Charges	12		12
Credit Membership	180		180
Dental Supplies	33,384		33,384
Depreciation ²	540	(540)	0
Dues & Subscriptions	9,730		9,730
Equipment Rental ³	249	(249)	0
Insurance	6,476		6,476
Janitorial	5,100		5,100
Legal & Professional Services	5,594		5,594
Miscellaneous	11		11
Office Expense	7,130		7,130
Outside Services ⁴	24,502		24,502
Pension & Profit Sharing ^{401K Contribution}	3,592		3,592
Rent	34,608		34,608
Repairs & Maintenance	3,066		3,066
Salaries & Wages	118,232		118,232
Services	1,618		1,618
Service Charge ⁵	2	(2)	0
Service Contract	3,220		3,220
Taxes & Licenses	43,599		43,599
Uniforms	1,117		1,117
Utilities	6,997		6,997
TOTAL EXPENSES	317,251		
TOTAL ADJUSTMENTS		(4,271)	
TOTAL ADJUSTED EXPENSES			312,980
NET PROFIT	80,778		85,049
ADJUSTED NET PROFIT			85,049

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 4.) Outside Services: Laboratory costs.
- 5.) Service Charge: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.