

PROFORMA INCOME STATEMENT
PRACTICE #IN-1415 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	672,004		672,004
Net Receipts	672,004		672,004
Expenses:			
Accounting	3,500		3,500
Advertising	6,720		6,720
Credit Card Fee	1,426		1,426
Dental Supplies	20,735		20,735
Equipment Loan ¹	9,216	(9,216)	0
E-Assist	19,781		19,781
Insurance	12,826		12,826
Janitorial	2,880		2,880
Laboratory	17,115		17,115
Licenses & Permits	1,687		1,687
Office Supplies	2,570		2,570
Payroll Processing Fee	4,800		4,800
Rent	50,400		50,400
Repairs & Maintenance	2,785		2,785
Salaries & Wages ²	351,231	(213,000)	138,231
Taxes			
Payroll ³	30,256	(15,000)	15,256
Property	1,926		1,926
Telephone & Internet	4,363		4,363
Travel ⁴	410	(410)	0
TOTAL EXPENSES	544,627		
TOTAL ADJUSTMENTS		(237,626)	
TOTAL ADJUSTED EXPENSES			307,001
NET PROFIT	127,377		365,003
ADJUSTED NET PROFIT			365,003

NOTES

- 1.) Equipment Loan: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 2.) Salaries & Wages: Adjustment for estimated salaries for owner and family.
- 3.) Taxes-Payroll: Adjustment for estimated payroll taxes for owner and family.
- 4.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**