

PROFORMA INCOME STATEMENT

PRACTICE #DN-1421

	Year end 2021	Adjustments	Proforma
Gross Receipts	792,389		792,389
Returns and Allowances	(9,493)		(9,493)
Net Receipts	782,896		782,896
Expenses:			
Automobile ¹	346	(346)	0
Bank Charges	365		365
Dental Supplies	36,923		36,923
Depreciation ²	315	(315)	0
Dues & Subscriptions	2,599		2,599
Employee Benefit Programs	23,912		23,912
Insurance	5,380		5,380
Interest Expense ³	3	(3)	0
Laboratory	42,418		42,418
Licenses & Permits	1,178		1,178
Meals ⁴	1,029	(1,029)	0
Miscellaneous	1,929		1,929
Office Expense	42,453		42,453
Pension & Profit Sharing	17,523		17,523
Pension Plan Admin & Education	4,750		4,750
Postage	3,396		3,396
Rent	43,773		43,773
Repairs & Maintenance	4,414		4,414
Taxes & Licenses	28,717		28,717
Taxes-Payroll	287,287		287,287
Telephone	6,806		6,806
Travel ⁵	10,892	(10,892)	0
TOTAL EXPENSES	566,408		
TOTAL ADJUSTMENTS		(12,585)	
TOTAL ADJUSTED EXPENSES			553,823
NET PROFIT	216,488		229,073
ADJUSTED NET PROFIT			229,073

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
are normally paid off from the proceeds from the sale of the practice.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**