

PROFORMA INCOME STATEMENT
PRACTICE #DN-1421

	Year end 2019	Adjustments	Proforma
Gross Receipts	744,725		744,725
Returns and Allowances	(5,726)		(5,726)
Net Receipts	738,999		738,999
Expenses:			
Advertising	1,775		1,775
Automobile ¹	736	(736)	0
Bank Charges	2,269		2,269
Continuing Education	3,219		3,219
Dental Supplies	31,721		31,721
Depreciation ²	4,341	(4,341)	0
Dues & Subscriptions	2,956		2,956
Employee Benefit Programs	37,393		37,393
Insurance	11,699		11,699
Laboratory	69,162		69,162
Licenses & Permits	1,376		1,376
Meals ³	726	(726)	0
Miscellaneous	1,094		1,094
Office Expense	25,803		25,803
Pension & Profit Sharing	9,567		9,567
Pension Plan Admin & Education	1,695		1,695
Postage	3,615		3,615
Rent	44,143		44,143
Repairs & Maintenance	1,848		1,848
Salaries & Wages	258,644		258,644
Taxes & Licenses	24,307		24,307
Telephone	2,343		2,343
Travel ⁴	2,613	(2,613)	0
TOTAL EXPENSES	543,045		
TOTAL ADJUSTMENTS		(8,416)	
TOTAL ADJUSTED EXPENSES			534,629
NET PROFIT	195,954		204,370
ADJUSTED NET PROFIT			204,370

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**