

PROFORMA INCOME STATEMENT
PRACTICE #RN-1250

	2021 S Corp	Adjustments	Proforma
Gross Receipts	232,888		232,888
Net Receipts	232,888		232,888
Expenses:			
Accounting	2,336		2,336
Advertising	9,236		9,236
Automobile ¹	1,667	(1,667)	0
Bank Charges	1,106		1,106
Computer & Internet	2,203		2,203
Continuing Education	145		145
Contractors	876		876
Credit Card Processing Fees	2,350		2,350
Dental Supplies	24,496		24,496
Insurance	2,165		2,165
Interest Expense ²	7,584	(7,584)	0
Laboratory	24,288		24,288
Legal & Professional	700		700
Postage	109		109
Rent	39,463		39,463
Repairs & Maintenance	478		478
Salaries & Wages	58,572		58,572
Salary-Officer ³	28,600	(28,600)	0
Taxes & Licenses	17,365		17,365
Telephone	3,296		3,296
Uncategorized Expenses	530		530
Uniforms	4,829		4,829
TOTAL EXPENSES	232,394		
TOTAL ADJUSTMENTS		(37,851)	
TOTAL ADJUSTED EXPENSES			194,543
NET PROFIT	494		38,345
ADJUSTED NET PROFIT			38,345

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**