

**PROFORMA INCOME STATEMENT**  
PRACTICE #DG-1351

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	553,938		553,938
<b>Net Receipts</b>	<b>553,938</b>		<b>553,938</b>
<b>Expenses:</b>			
Accounting	3,219		3,219
Advertising	25		25
Automobile <sup>1</sup>	11,067	(11,067)	0
Bank Charges	120		120
Bank Card Fees	6,077		6,077
Computer Expenses	658		658
Dental Supplies <sup>2</sup>	22,119	15,000	37,119
Depreciation <sup>3</sup>	1,691	(1,691)	0
Dues & Subscriptions	2,101		2,101
Employee Benefit Programs	800		800
Insurance			
Health <sup>4</sup>	15,214	(14,100)	1,114
Liability	4,516		4,516
Workers' Comp	2,084		2,084
Interest Expense <sup>5</sup>	139	(139)	0
Laboratory	43,760		43,760
Licenses & Permits	1,485		1,485
Marketing	4,518		4,518
Office Expense	1,149		1,149
Office Supplies	13,948		13,948
Payroll Fee	341		341
Refunds	2,483		2,483
Rent	52,204		52,204
Repairs & Maintenance	7,152		7,152
Salaries & Wages	86,429		86,429
Salary-Officer <sup>6</sup>	137,327	(137,327)	0
Security	1,424		1,424
Software	1,931		1,931
Taxes			
Business Property	219		219
Corporate	250		250
Franchise	1,706		1,706
Payroll <sup>7</sup>	18,137	(7,000)	11,137
Telephone	7,288		7,288
Travel <sup>8</sup>	703	(703)	0
Uniform	87		87
Utilities	7,744		7,744
<b>TOTAL EXPENSES</b>	<b>460,115</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(157,027)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>303,088</b>
<b>NET PROFIT</b>	<b>93,823</b>		<b>250,850</b>
<b>ADJUSTED NET PROFIT</b>			<b>250,850</b>

NOTES
1.) Automobile: Considered of personal benefit to the owner.
2.) Dental Supplies: Adjusted to normalize based on previous years.
3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
4.) Insurance-Health: Adjusted Doctor's personal insurance, considered of personal benefit.
5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
6.) Salary-Officer: Considered of personal benefit to the owner.
7.) Taxes-Payroll: Adjusted Doctor's estimated payroll taxes, considered personal benefit.
8.) Travel: Considered of personal benefit to the owner.
<b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b>