

PROFORMA INCOME STATEMENT
PRACTICE #DG-1351

	2019 S Corp	Adjustments	Proforma
Gross Receipts	438,799		438,799
Returns & Allowances	(4,350)		(4,350)
Net Receipts	434,449		434,449
Expenses:			
Advertising	73		73
Automobile ¹	3,334	(3,334)	0
Bank Charges	4,599		4,599
Computer Expenses	641		641
Dental Supplies ²	52,109		52,109
Dues & Subscriptions ³	5,227	(3,000)	2,227
Gifts ⁴	466	(466)	0
Insurance ⁵	25,659	(14,100)	11,559
Janitorial	606		606
Laboratory	22,322		22,322
Legal & Professional	5,578		5,578
Meals ⁶	533	(533)	0
Miscellaneous	4,080		4,080
Office Expense	3,022		3,022
Outside Services	1,100		1,100
Printing	833		833
Rent	58,349		58,349
Repairs & Maintenance	3,601		3,601
Salaries & Wages	128,577		128,577
Salary-Officer ⁷	85,320	(85,320)	0
Security	632		632
Software	4,593		4,593
Taxes & Licenses	4,712		4,712
Telephone	7,653		7,653
Travel ⁸	3,734	(3,734)	0
Uniforms	816		816
Utilities	6,272		6,272
TOTAL EXPENSES	434,441		
TOTAL ADJUSTMENTS		(110,487)	
TOTAL ADJUSTED EXPENSES			323,954
NET PROFIT	8		110,495
ADJUSTED NET PROFIT			110,495

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Dental Supplies: Increased inventory of supplies.</p> <p>3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.</p> <p>4.) Gifts: Considered of personal benefit to the owner.</p> <p>5.) Insurance: Adjusted Doctor's personal insurance of \$1175.00/month.</p> <p>6.) Meals: Considered of personal benefit to the owner.</p> <p>7.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>8.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>