

PROFORMA INCOME STATEMENT

PRACTICE #BN-1150

	2019 Corp Ret	Adjustments	Proforma
Gross Receipts	489,813		489,813
Returns and Allowances	(2,780)		(2,780)
Net Receipts	487,033		487,033
Expenses:			
Accounting	1,000		1,000
Advertising	9,378		9,378
Automobile ¹	8,241	(8,241)	0
Dental Supplies	26,463		26,463
Depreciation ²	20,764	(20,764)	0
Insurance	10,743		10,743
Janitorial	5,720		5,720
Laboratory	47,365		47,365
Permits & Fees	554		554
Medical Expenses	24,769		24,769
Merchant Fees	7,275		7,275
Office Expense	4,085		4,085
Payroll Service Fees	1,565		1,565
Postage	1,051		1,051
Rent	73,888		73,888
Repairs & Maintenance	4,141		4,141
Salaries & Wages	99,753		99,753
Salary-Associate ³	37,885	(37,885)	0
Security	451		451
Taxes & Licenses	1,036		1,036
Telephone	3,389		3,389
Utilities	9,926		9,926
TOTAL EXPENSES	399,442		
TOTAL ADJUSTMENTS		(66,890)	
TOTAL ADJUSTED EXPENSES			332,552
NET PROFIT	87,591		154,481
ADJUSTED NET PROFIT			154,481

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Salary-Associate: Estimated salary paid to Associate DDS, whose services may not be may not be warranted in a practice this size.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.